

401(k) DAY

Want Your Future To Be A Blooming Success?

You don't need a green thumb to grow your retirement savings. Simply enroll in your company-sponsored 401(k) plan. Begin making contributions as early as possible and remain consistent, without dipping into your savings.

For a rough estimate of the annual income you'll need in order to enjoy your retirement:

1. Think about what you see yourself doing when you retire. What are the costs associated with this kind of lifestyle?
2. Speak with your insurance professionals. Find out what can you expect to spend for long-term care once you retire.
3. Review your current living expenses. You should try to have some expenses paid off before retiring, such as any mortgages and credit card bills. Subtract these expenses from your current costs. What on-going expenses will you have once you have retired?
4. Add up all these expenses, then figure for inflation. Most financial experts recommend adjusting for inflation.

In general, financial experts suggest most retirees will require about 80% of their current income in order to maintain their current standard of living throughout their retirement years.



PLANT THE SEEDS FOR YOUR RETIREMENT

Want more help?

Check out the Point, Click & SaveSM Transamerica Retirement Services¹ planning tool available online at: www.TA-Retirement.com, or contact your Benefits Administrator.

There's no time like the present to begin planting for your future.

¹Transamerica Retirement Services (Transamerica or TRS), a marketing unit of Transamerica Financial Life Insurance Company and other of its affiliates, specializes in the promotion of retirement plan products and services.