

November 17, 2009

TCRS 2009-11: Further Delay of the Effective Date and Applicability Date of Final Regulations Relating to Investment Advice

Last May we informed you that the Employee Benefits Security Administration (EBSA) - Department of Labor (DOL) further extended the effective and applicability date of the final regulations regarding the provision of investment advice under the Pension Protection Act of 2006 from May 22, 2009 to November 18, 2009 (**Click here to view a copy of TCRS 2009-05 relating to earlier extensions**).

New DOL Extension

Today, EBSA published a notice in the Federal Register further extending the effective and applicability date from November 18, 2009 to May 17, 2010 to allow additional time for the DOL to complete its analysis of questions of law and policy concerning the final regulations. This extension will also provide the DOL additional time to determine appropriate next steps.