

Harbor Capital Appreciation CIT 4

Benchmark

Russell 1000 Growth TR USD

Investment Objective & Strategy

The Fund invests primarily in equity securities, principally common and preferred stocks, of U.S. companies with market capitalizations of at least \$1 billion at the time of purchase and that the Subadviser considers to have above average prospects for growth.

Harbor Capital Appreciation is a domestic large cap growth strategy that seeks long-term growth of capital.

Fees and Expenses

Net Expense Ratio	0.41%
Gross Expense Ratio	0.41%

Operations and Management

Fund Inception Date	07-15-20
Portfolio Manager(s)	Natasha Kuhlkin, CFA Blair A. Boyer, CFA
Name of Issuer	Jennison Associates LLC

Benchmark Description: Russell 1000 Growth TR USD

The index measures the performance of the large-cap growth segment of the US equity securities. It includes the Russell 1000 index companies with higher price-to-book ratios and higher forecasted growth values. It is market-capitalization weighted. Russell Investment Group is the source and owner of the trademarks, service marks and copyrights related to the Russell Indexes. Russell® is a trademark of Russell Investment Group.

Category Description: Large Growth

Large-growth portfolios invest primarily in big U.S. companies that are projected to grow faster than other large-cap stocks. Stocks in the top 70% of the capitalization of the U.S. equity market are defined as large cap. Growth is defined based on fast growth (high growth rates for earnings, sales, book value, and cash flow) and high valuations (high price ratios and low dividend yields). Most of these portfolios focus on companies in rapidly expanding industries.

Performance

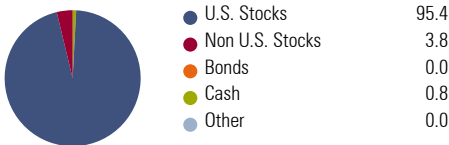


Quarter End Returns as of 12-31-24	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Fund Return %	30.98	30.98	7.95	—	—	13.79
Benchmark Return %	33.36	33.36	10.47	—	—	17.70

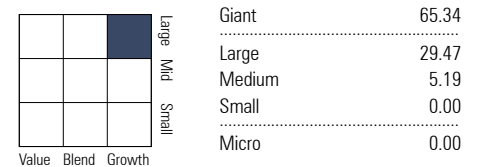
The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate; thus an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than return data quoted herein. For performance data current to the most recent month-end, please visit www.TA-Retirement.com or www.transamerica.com, as applicable.

Portfolio Analysis as of 12-31-24

Composition as of 12-31-24



Morningstar Style Box™ as of 12-31-24



Top 10 Holdings as of 12-31-24

Company	% Assets
NVIDIA Corp	9.31
Amazon.com Inc	8.91
Apple Inc	6.91
Microsoft Corp	6.69
Meta Platforms Inc Class A	5.60
Broadcom Inc	5.55
Netflix Inc	3.99
Tesla Inc	3.15
Mastercard Inc Class A	2.55
Eli Lilly and Co	2.46

Total Number of Stock Holdings	53
Total Number of Bond Holdings	0
Annual Turnover Ratio %	49.00
Total Fund Assets (\$mil)	1,786.53

Morningstar Sectors as of 12-31-24

Sector	% Fund	S&P 500 %
Cyclical	25.32	28.35
Basic Materials	0.00	1.67
Consumer Cyclical	18.32	11.42
Financial Services	7.00	13.16
Real Estate	0.00	2.10
Sensitive	63.06	53.51
Communication Services	16.90	9.37
Energy	0.00	3.16
Industrials	4.30	7.26
Technology	41.86	33.72
Defensive	11.62	18.13
Consumer Defensive	3.57	5.52
Healthcare	8.05	10.10
Utilities	0.00	2.51

Principal Risks as of 12-31-24

Foreign Securities, Loss of Money, Not FDIC Insured, Growth Investing, Active Management, Issuer, Market/Market Volatility, Depository Receipts, Equity Securities, Industry and Sector Investing, Preferred Stocks, New Fund, Large Cap