

State St Target Ret 2055 SL CI V

Benchmark

Morningstar Lifetime Mod 2055 TR USD

Investment Objective & Strategy

The State Street Target Retirement 2055 Fund (the "Fund") seeks an investment return that approximates, as closely as practicable, before expenses, the performance of a custom benchmark index (the "Index") over the long term.

Fees and Expenses

Net Expense Ratio	0.07%
Gross Expense Ratio	0.07%

Operations and Management

Fund Inception Date	12-19-18
Portfolio Manager(s)	Management Team
Name of Issuer	State Street Global Advisors

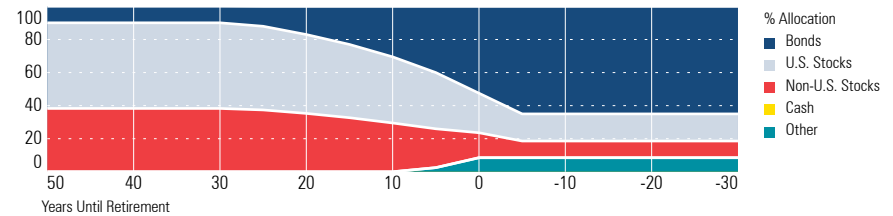
Benchmark Description: Morningstar Lifetime Mod 2055 TR USD

The index measures the performance of a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a US investor who has a target maturity date of 2055. The Moderate risk profile is for investors who are comfortable with average exposure to equity market volatility. This Index does not incorporate Environmental, Social, or Governance (ESG) criteria.

Category Description: Target-Date 2055

Target-date portfolios provide a diversified exposure to stocks, bonds, and cash for those investors who have a specific date in mind (in this case, the years 2051-2055) for retirement. These portfolios aim to provide investors with an optimal level of return and risk, based solely on the target date. Management adjusts the allocation among asset classes to more-conservative mixes as the target date approaches, following a preset glide path. A target-date portfolio is part of a series of funds offering multiple retirement dates to investors.

Allocation of Assets



Performance

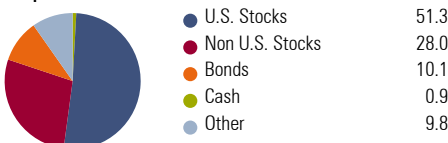
Trailing Returns	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Investment Return %	12.80	12.80	2.96	8.45	—	9.83
Benchmark Return %	13.33	13.33	3.54	7.86	—	10.42

Quarter End Returns as of 12-31-24	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Fund Return %	12.80	12.80	2.96	8.45	—	9.83

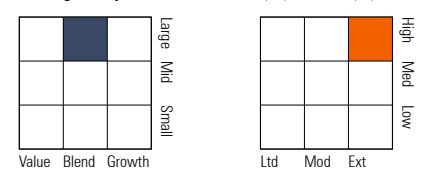
The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate; thus an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than return data quoted herein. For performance data current to the most recent month-end, please visit www.TA-Retirement.com or www.transamerica.com, as applicable.

Portfolio Analysis as of 12-31-24

Composition as of 12-31-24



Morningstar Style Box™ as of 12-31-24(EQ) ; 12-31-24(F-I)



Top 10 Holdings as of 12-31-24

Top 10 Holdings	% Assets
State St Gbl AllCp Eq ex-US Idx SL CI I	38.38
State St S&P 500® Indx SL CI I	35.59
State St Russell Sm/Mid Cp® Indx SL CI I	15.90
State St US Lg Gov Bnd Indx SL CI I	10.13
Total Number of Holdings	4
Annual Turnover Ratio %	8.63
Total Fund Assets (\$mil)	1,161.90

Morningstar Sectors as of 12-31-24

Morningstar Sectors	% Fund	S&P 500 %
Cyclical	34.82	28.35
Basic Materials	4.11	1.67
Consumer Cyclical	10.93	11.42
Financial Services	16.48	13.16
Real Estate	3.30	2.10
Sensitive	46.60	53.51
Communication Services	6.81	9.37
Energy	4.02	3.16
Industrials	12.64	7.26
Technology	23.13	33.72
Defensive	18.59	18.13
Consumer Defensive	5.66	5.52
Healthcare	10.46	10.10
Utilities	2.47	2.51

Principal Risks as of 12-31-24

Hedging Strategies, Lending, Inflation-Protected Securities, Reinvestment, Currency, Emerging Markets, Foreign Securities, Loss of Money, Country or Region, Capitalization, Growth Investing, Quantitative Investing, High Portfolio Turnover, Index Correlation/ Tracking Error, Interest Rate, Market/Market Volatility, Commodity, Convertible Securities, Distressed Investments, Equity Securities, Futures, High-Yield Securities, Industry and Sector Investing, Mortgage-Backed and Asset-Backed Securities, Options, Other, Preferred Stocks, Repurchase Agreements, Restricted/Illiquid Securities, Underlying Fund/Fund of Funds, Warrants, U.S. Government Obligations, Derivatives, Leverage, Fixed-Income Securities, Dollar Rolls, Regulation/Government Intervention, Shareholder Activity, Conflict of Interest, Credit Default Swaps, Custody, Forwards, Management, New Fund, OTC, Passive Management, Portfolio Diversification, Structured Products, Swaps, Target Date, Unrated Securities, Small Cap, Mid-Cap, Real Estate/REIT Sector, Reliance on Trading Partners, Replication Management, Sampling, Money Market Fund Ownership